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AT NEW DELHI

C.A 961(PB) /2018

COMPANY PETITION NO. 360/2016

Manoj Kulshrestha ...Applicant/ Resolution Professional

In the matter of:

Luxury Train Private Limited

....Corporate Debtor

S. No	Particulars	Page No.
1	Additional documents to be filled for early dissolution under regulation 14 of the insolvency and bankruptcy board of India (liquidation process)	1
2	COMPLIANCE CERTIFICATE (FORM H) Under Regulation 39(4) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016	2-6

FOR AND ON BEHALF OF
Luxury Train Private Limited (Undergoing Liquidation)

LIQUIDATOR

(MANOJ KULSHRESTHA)

4rth Floor, CS-14, Ansal Plaza,

Opp. Dabur, Vaishali, Ghaziabad, U.P-201010

(Regn. No.: IBBI/PA-003/IP-N00005/2016-17/10024)

Email:costadviser@hotmail.com

Date 27-09-21

Mob: 9811220157

FORM H
COMPLIANCE CERTIFICATE

[Under Regulation 45(3) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016]

I, Manoj Kulshrestha, an insolvency professional enrolled with Insolvency Professional Agency of Institute of Cost Accountants of India ("IPAICAI") and registered with the Board with registration number IBBI/IPA-003/IP-N00005/2016-17/10024, am the Liquidator for the Liquidation Process of **Luxury Train Private Limited**.

2. The details of the Liquidation Process are as under:

Sl. No.	Particulars	Description
(1)	(2)	(3)
1	Name of the corporate debtor	Luxury Train Private Limited
2	Case No. & NCLT Bench	CP 360/2016 Principal Bench
3	Date of initiation of liquidation	8 th October 2018
4	Date of appointment of liquidator	8 th October 2018
5	Date of commencement of CIRP	11 th December 2017
6	Name of RP during CIRP and his registration No. as IP	Mr. Manoj Kulshrestha IBBI/IPA-003/IP-N00005/2016-17/10024
7	Name of Liquidator and his registration No. as IP	Mr. Manoj Kulshrestha IBBI/IPA-003/IP-N00005/2016-17/10024
8	Date of Publication of Public Announcement under Form B	13-10-2018
9	Date of Intimation to Registry and Information Utility, if any, about commencement of Liquidation	-
10	Date of handover of charge by RP	IRP continued as RP
11	Date of submission of compliance, if any, directed by AA in the liquidation order and its particulars	-
12	Date of appointment of registered valuers, if any	No valuer Appointed under liquidation process
13	Date of notice for uncalled capital/unpaid capital contribution	N/A
14	Date of realisation of uncalled capital/unpaid capital contribution	N/A



15	Date of opening of liquidation account with Bank A/c details	N/A
16	Date of constitution of Consultation Committee	N/A
17	No. of meetings of consultation committee held	N/A
18	Date of submission of list of stakeholders to AA	N/A
19	Date of public announcement of list of stakeholders	N/A
20	Date of filing of preliminary report & assets memorandum to AA	15-01-2019 (1 st progress report)
21	Fair value	No Assets available in CD
22	Liquidation value	No Assets available in CD
23	Date of public announcement for auction (please add additional rows, if required)	N/A
24	Date of order of AA to dispense with the public announcement for Auction	N/A
25	Date of permission of AA for physical Auction	N/A
26	Date of permission of AA for private sale	N/A
27	Date of permission of AA for distribution of unsold assets to Stakeholders	N/A
28	Date of permission of the liquidator to realise the un-relinquished security interest by the secured creditor	N/A
29	Modified list of stakeholders and date of submission to AA	N/A
30	Date of first realization	N/A
31	Date of second realization	N/A
32	Date of first distribution	N/A
33	Date of second distribution	N/A
34	Date of submission of Quarterly Progress Report-I (FY-1)	15-01-2019 (1 st progress report)
35	Date of submission of Asset Sales Report to AA	N/A
36	Date of submission of Quarterly Progress Report-II	13-02-2019 (2 nd progress report)
37	Date of submission of Quarterly Progress Report-III	10-04-2019 (3 rd progress report)
38	Date of submission of Quarterly Progress Report-IV & Audit Report	15-04-2019 (4 th progress report)
39	Date of submission of Quarterly Progress Report-I (FY-2)	02-05-2019 (2 nd Status Report)
40	Date of submission of Quarterly Progress Report-II	11-07-2019 Progress report



41	Date of submission of Quarterly Progress Report-III	22-10-2019
42	Date of submission of Quarterly Progress Report-IV & Audit Report	20-01-2020
43	Date of intimation to statutory authority as applicable. a) PF b) ESI c) Income Tax Dept d) Inspector of Factory e) GST/VAT f) Others	N/A
44	Date of deposit of unclaimed dividends or undistributed proceeds and income and interest thereon, if any, under sub-regulations (2), (3) or (4) of regulation 46	N/A
45	Amount deposited into Corporate Liquidation Account: (a) Amount of unclaimed dividends (b) Amount of undistributed proceeds (c) Income referred to in sub-regulation (2) and (3) of regulation 46 (d) Interest referred to in sub-regulation (4) of regulation 46 Total	N/A
46	Date of submission to the Board and the Authority under sub-regulation (5) of regulation 46	N/A
47	Date of Final Report to AA (prior to dissolution application)	20-01-2020

3. The details of the assets as per Asset Memorandum and Final Sale Report are as under:

S. No.	Assets	Mode of Sale	Estimated Liquidation Value	Realisation Amount (Rs.)	Date of Transfer to Liquidation Account
(1)	(2)	(3)	(4)	(5)	(6)
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A

4. (a) Liquidation value of the liquidation estate:

(b) Amount realised from sale of liquidation estate:

(c) The amounts distributed to stakeholders as per section 52 or 53 of Code are as under:

(Amount in Rs. lakh)

Sl. No.	Stakeholders* under section 53 (1)	Amount Claimed	Amount Admitted	Amount Distributed	Amount Distributed to the Amount Claimed (%)	Remarks
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	(a): CIRP Costs	11,58,308	11,00,000	11,00,000	94.96%	
2	(a): Liquidation Costs	14700	14,700	Nil	0%	
3	(b)(i)	-	-	-	-	
4	(b)(ii)	-	-	-	-	
5	(c)	-	-	-	-	
6	(d)	-	-	-	-	



7	(e)(i)	-	-	-	-	
8	(e) (ii)	-	-	-	-	
9	(f)	-	-	-	-	
10	(g)	-	-	-	-	
11	(h)	-	-	-	-	
Total		11,73,008	11,14,700	11,00,000	94.96%	

*If there are sub-categories in a category, please add rows for each sub-category.

5. The Liquidation Process has been conducted as per the timeline indicated in regulation 47 as under:

Section of the Code / Regulation No.	Description of Task	Timeline as per regulation 47	Actual Timeline
(1)	(2)	(3)	(4)
Section 33	Commencement of LCD and Appointment of Liquidator	T	T
	08-10-2018	08-10-2018	08-10-2018

6. The following are deviations /non-compliances with the provisions of the Insolvency and Bankruptcy Code, 2016, regulations made, or circulars issued there under (If any deviation/ non-compliances were observed, please state the details and reasons for the same):

Sl. No.	Deviation/Non-compliance observed	Section of the Code / Regulation No. / Circular No.	Reasons	Whether rectified or not
(1)	(2)	(3)	(4)	(5)
1	NA	NA	NA	NA
2	NA	NA	NA	NA
3	NA	NA	NA	NA

7. The dissolution application has been filed [before expiry of the period of one year] / [after expiry of one year]. Please state details of any extension sought with the reason and granted:

An application u/s 54(1) of IBC for dissolution of corporate debtor read with regulation 44(1) of insolvency and bankruptcy board of India (Liquidation Process) Regulation,2016 as on 12-12-2020

8. The details of application(s) filed / pending in respect of avoidance of transactions.

Sl. No.	Type of Transaction	Date of Filing with Adjudicating Authority	Date of Order of the Adjudicating Authority	Brief of the Order
(1)	(2)	(3)	(4)	(5)
1	Preferential transactions under section 43	N/A	N/A	N/A
2	Undervalued transactions under section 45	N/A	N/A	N/A
3	Extortionate credit transactions under section 50	N/A	N/A	N/A
4	Fraudulent transactions under section 66	N/A	N/A	N/A

9. All undischarged or matters pending before any Court or Tribunal relating to corporate debtor, if any, have been reported to AA.

10. I Manoj Kulshrestha, hereby certify that the contents of this certificate are true and correct to the best of my knowledge and belief, and nothing material has been concealed there from.



Manoj Kulshrestha

Manoj Kulshrestha
IBBI/IPA-003/IP-N00005/2016-17/10024
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Uttar Pradesh ,201010
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Date: 27/09/2021
Place: GhaziabadP

